

UK Insolvency Announcement

Client Communication - July 2018

Willis Towers Watson is committed to providing a high level of service to clients. With this in mind, we have been reviewing our insolvency insurance offering and have made the difficult decision to cease providing this service and to transfer this business during the second half of 2018 to Aon UK Limited.

Aon has employed a number of senior and experienced insolvency specialists and is re-launching its own Insolvency and Re-structuring offering as a result.

We have agreed with Aon a collaborative approach to ensuring continuity of service and a smooth transition for all of our Insolvency Practice clients. We have released Aon's former Willis Towers Watson employees from all restrictions and post-employment obligations in relation to Insolvency business to enable them to provide you with the continuity of service that you will require.

Where Willis Towers Watson currently provide bond services to you, the team will continue to handle your bond requirements until the next renewal on 29 December 2018. Aon will be in touch prior to the renewal date to arrange the renewal of your enabling bonds and to discuss the arrangement for case specific bonds which they will handle after the renewal date.

Where you have live insolvency cases insured with us, your current Willis Towers Watson team will continue to look after these policies in the current manner, including mid-term alterations, claims handling and premium billing/collection when the case closes.

Aon will arrange cover for all new insolvency cases with effect from the 23rd July 2018 and will be in touch shortly to discuss your requirements. Aon also has access to the same AXA facilities previously held exclusively by Willis Towers Watson in order to ensure a smooth transition and to provide bond services from the end of 2018.

High levels of service are of paramount importance to both parties and this has been at the forefront of discussions when facilitating this change. We therefore expect no detrimental impact to any business that you have with us during this transition.

The Willis Towers Watson and Aon teams will work collaboratively to guide you to the right contact points should you have any queries and the Aon team contact details are attached.

If you would like to discuss this please do not hesitate to contact me, Tony West on +447507 583898, or your usual contact within the Willis Towers Watson Insolvency team.

I would like to take this opportunity to thank you for your support and business to date.

Regards

Edward Castles
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About Willis Towers Watson

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has over 40,000 employees serving more than 140 countries. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas – the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.



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